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**PRESS RELEASE
FOR IMMEDIATE RELEASE**

Calare Properties Hires Charles Nolfi as Director of Marketing and Investor Relations

20-year industry veteran brings extensive background to leading Massachusetts real estate investment firm



Hudson, MA (March 12, 2015) – [Calare Properties \(Calare\)](#), a private, Massachusetts-based investment firm with a focus on industrial and flex/office real estate, announced today that **Charles Nolfi has joined the team as **Director of Marketing and Investor Relations**.**

“As we continue to grow our portfolio with strategic and notable acquisitions, we are pleased to welcome Charles to our team as Director of Marketing and Investor Relations,” commented **Bill Manley**, CEO and CIO of Calare. “Charles brings a wealth of real estate industry knowledge and will employ efficient and effective marketing strategies and business development practices in his new position. His addition to the team is a testament to our ability to seek out and attract top talent to our firm.”

In his new role, Nolfi will make an immediate impact while overseeing client relationships and the marketing of Calare’s real estate products to a variety of high net worth investors, institutions, advisors, and joint venture partners. As a seasoned professional with over 20 years of experience in the investment management industry, Nolfi will continue to build out Calare’s client service model and investor communications program while educating the marketplace on Calare’s investment objectives.

Prior to joining Calare, Nolfi served as Senior Vice-President at New Boston Fund, where he was responsible for client management, marketing, and business development throughout the United States. Additionally, he worked as Vice-President of Marketing for Yankee Advisors, where he oversaw client management and the marketing of fund products to both individual and institutional investors. Nolfi also held Director-level positions at Fidelity Investments and served as Relationship Manager and Sales Executive at Noosh, Inc.

“I am thrilled to be joining a team with a stellar reputation in the real estate investment industry, proven investment practices, and a commitment to execute for the economic benefit of their clients,” said Nolfi. “Calare has established itself as a leader by acquiring strategic properties and driving value through day-to-day, hands on asset management. I look forward to working with a knowledgeable executive team and utilizing my professional experience towards the continued growth and success of the firm.”

Nolfi received his BS in Business from Providence College and MBA from F.W. Olin Graduate School of Business at Babson College. In his spare time, he volunteers as a student coach at the Babson College Leadership and Teamwork Program, and serves as a member of the Investment Management Consultants Association (IMCA) and the Pension Real Estate Association (PREA).

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About Calare Properties

Calare Properties is a private, Massachusetts-based investment firm with a focus on industrial, warehouse and flex/office commercial real estate. Since the firm's inception in 2003, Calare has acquired over 15 million square feet of properties, representing over \$650 million in real estate transactions, on behalf of individuals, institutions and strategic partners. Further information is available at www.calare.com.