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**PRESS RELEASE  
FOR IMMEDIATE RELEASE**

## **Calare Properties Honored at “2015 Best in Boston Real Estate” Awards**

*Prominent Massachusetts real estate investment firm recognized for two major lease transactions in 2014*



*Pictured Left to Right: Charles Nolfi, Bryan Blake, Mark Shapiro of Calare Properties.*

*Photo Credit: BBJ Staff Photographer, Marc Bernsau.*

**Hudson, MA (June 17, 2015) – [Calare Properties \(Calare\)](#)**, a private, Massachusetts-based investment firm with a focus on industrial real estate, was recently recognized by the Boston Business Journal (BBJ) at the **“2015 Best in Boston Real Estate” Awards**. Calare received honors in the **Industrial/Flex Category** for its 401,316 square-foot (sf) lease transaction to **Affordable Interior Systems, Inc., (AIS)** at 25 Tucker Drive in Leominster, MA, and in the **Rehab/Renovation Category** for its 67,000 sf deal with **Jack’s Abby Brewing** at 100 Clinton Street in Framingham, MA.

**Bill Manley**, CEO and CIO, **Bryan Blake**, President and Executive Director, **Charles Nolfi**, Director of Marketing and Investor Relations, **Mark Shapiro**, Chief Financial Officer, and **Lauren Plant**, Investor Relations, were in attendance on behalf of Calare to accept the honors at the BBJ Real Estate Awards Breakfast, which was held at the Sheraton Hotel in Boston, MA. The event hosted over 100 of the biggest movers and shakers in Greater Boston’s commercial real estate industry including major developers, property owners, brokers, dealmakers, and builders.

“It is truly special to have two of our deals honored at the “Best in Boston Real Estate” Awards, and we are grateful for this significant recognition as we continue to grow in the market,” commented Manley. “These honors speak to our ability to not only acquire and manage quality assets, but to also attract premier tenants in the market. The 2015 awards mark our third consecutive year receiving a BBJ honor, and we hope to continue this streak with additional noteworthy deals going forward.”

Calare purchased 25 Tucker Drive, a 588,000 sf distribution and manufacturing facility, in December 2012 and immediately implemented a significant redevelopment program and marketing campaign, positioning the building as a highly-attractive tenant destination. In early 2014, Calare worked in conjunction with CBRE/New England to secure the 401,316 sf lease transaction with AIS, Inc., which is now the lead tenant at the facility.

Calare leased the 67,000 sf space to Jack’s Abby Brewing at the 100 Clinton Street location in mid-December 2014. Currently, the team is implementing a significant capital improvement/renovation program at the facility, which includes the addition of new lighting fixtures, restrooms, exterior

paint, HVAC units, landscaping, and electrical services. The new space not only allows the craft brewing company to remain in Framingham, but also provides an exciting atmosphere for continued growth and customer engagement.

The annual Best in Boston Real Estate awards recognize the dealmakers, brokers, landlords, and service providers who together help bring each year's most significant transactions to life. The biggest real estate deals are recognized in several categories including Office, Industrial/Flex Use, Rehab/Renovation, Mixed/Special Use, Residential, Deal of the Year, and the Visionary Award.

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#### **About Calare Properties**

Calare Properties is a private, Massachusetts-based investment firm with a focus on industrial and flex/office real estate. Since the firm's inception in 2003, Calare has invested over \$360 million of equity capital, representing over \$650 million in assets, on behalf of select institutional and private partners. Further information is available at [www.calare.com](http://www.calare.com).